

Investment Philosophy

We believe market participants are fundamentally irrational, and this irrational buying and selling creates patterns which can be identified and exploited. Through an understanding and application of the Nobel Prize winning Prospect Theory of behavioral finance, our research process seeks to capitalize on opportunities created by these behavioral biases

Investment Process

Our process is based on specific applications of Prospect Theory and is generalized to create an adaptive process and portfolio construction engine that evolves based on the changing behaviors of market participants. We employ both topdown and bottom-up frameworks to inform investment decision making. Both frameworks are guided by the key components of behavioral finance.

Portfolio Construction

Polaris Point is a long/short equity hedge fund that is designed to systematically generate alpha.

Universe: Broad universe of publicly traded securities.

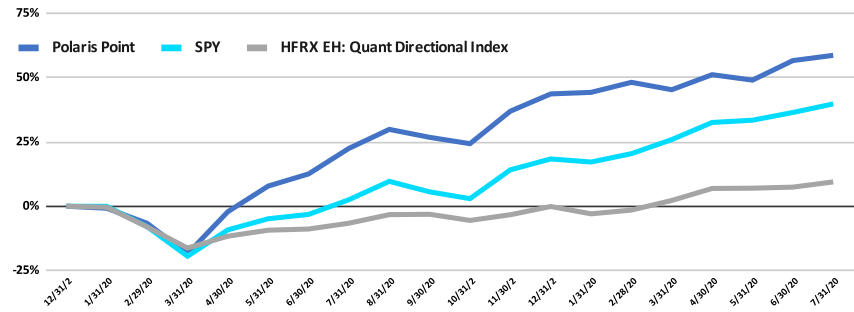
Hedging: Our proprietary “Dynamic Hedging” process provides flexibility to adjust market exposure both long and short throughout market cycle.

Style: Quantitative models with a Global Macro overlay.

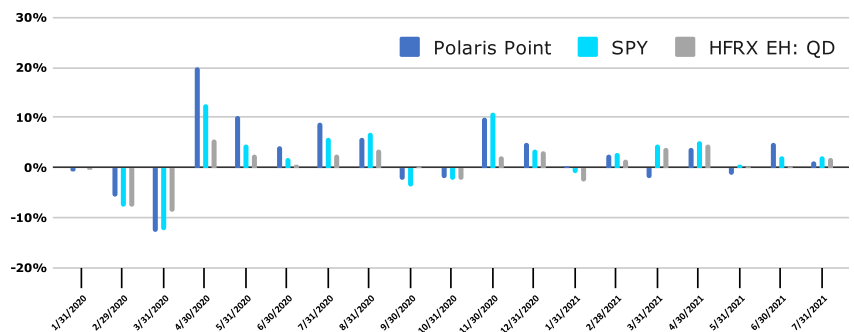
Service Providers

Administrator: Opus Fund Services
Prime Broker: Interactive Brokers
Auditor: Spicer Jeffries Legal
Counsel: Woods Oviatt Gilman

Cumulative Performance*



Monthly Performance*



Monthly Return Table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2020													
Polaris Point	-0.8%	-5.9%	-12.7%	20.1%	10.2%	4.4%	8.8%	6.0%	-2.4%	-1.9%	10.2%	4.9%	43.7%
SPY	0.0%	-7.9%	-12.5%	12.7%	4.8%	1.8%	5.9%	7.0%	-3.7%	-2.5%	10.9%	3.7%	18.4%
HFRXQD	-0.4%	-7.7%	-8.9%	5.5%	2.6%	0.5%	2.5%	3.6%	0.1%	-2.5%	2.3%	3.3%	-0.1%
2021													
Polaris Point	0.4%	2.7%	-1.9%	4.0%	-1.4%	5.1%	1.3%						10.4%
SPY	-1.0%	2.8%	4.5%	5.3%	0.7%	2.3%	2.4%						18.1%
HFRXQD	-2.9%	1.5%	3.8%	4.6%	0.1%	0.4%	1.9%						9.6%

Fund Facts

Portfolio Manager:	Brian C. Shevlund	Subscriptions:	Monthly
Management Fee:	2%	Redemptions:	Quarterly
Performance Allocation:	20%	Minimum Investment:	\$1M
Inception Date:	January 2020	Structure:	Delaware LP

Visit us at www.bluestonecm.com or contact us at info@bluestonecm.com or (610)-337-6500

FOR INTENDED RECIPIENT ONLY *All investments involve risk, including the loss of principal. Past results do not guarantee future performance. Further, the investment return and principal value of an investment will fluctuate; thus an investor's equity, when liquidated, may be worth more or less than the original cost. This document provides only impersonal advice and/or statistical data and is not intended to meet objectives or suitability requirements of any specific individual or account. This report should not be construed as a solicitation to purchase or sell any security. Monthly returns are presented in USD net of all fees shown as well as trading costs. Return data between month-end points is estimated based on daily returns data from our prime brokerage account(s). Prospective clients may obtain a GIPS compliant presentation by contacting the firm via the phone or email listed above